

Financial institutions  
Energy  
Infrastructure, mining and commodities  
Transport  
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 **NORTON ROSE FULBRIGHT**

# 2017 FTA Conference

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# 2017 – what have we seen

## Australia

- Little substantive change in how transactions are documented
- Changes driven by new asset classes

## Europe

- New prospectus regulation
- MiFID II
- LIBOR alternatives



# Beyond 2017 – what might we see?

## Renewables

- Continued green bond issuance
- Solar bonds
  - 3500MW+ large renewables starting construction in 2017
  - Long term revenue generating assets



# Beyond 2017 – what might we

## Social benefit bonds

- appetite for socially responsible assets
- NSW, QLD, SA and (soon) VIC
- variety of structures



**WE**  
**LIFE WITHOUT BARRIERS**  
**VE**

The logo consists of a stylized, upward-pointing chevron shape in a gold color, positioned above the first letter of the text.

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